



Shanghai University of Finance & Economics

2018 Summer Program

ACCT 13 Financial Accounting

Course Outline

Term: June 4 – June 29, 2018

Class Hours: 12:00-2:00PM (Monday through Friday)

Course Code: ACCT 13

Instructor: Xu Haoping

Home Institution: Fudan University

Office Hours: TBA and by appointment

Email: haopingxu@fdsm.fudan.edu.cn

Credit: 4

Class Hours: This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

COURSE DESCRIPTION:

ACCT 13: Financial Accounting introduces students to financial accounting practices and techniques. The focus is on what accounting information is, and how decision makers use this information. Students are introduced to the use of accounting information as a means to describe economic activities of a business. Students use this process to interpret and use financial information. The goal is to equip students with a body of knowledge and a set of skills that they can use throughout their professional careers.

REQUIRED TEXT AND OTHER MATERIAL:

Textbook: *Financial Accounting: An Introduction to Concepts, Methods and Uses(14e)*, by Weil,



Schipper, & Francis

The slides and handouts in class are important for exam purpose.

LEARNING OBJECTIVES:

Upon completion of this class, each student should be able to:

1. Explain the purpose of financial reporting, the elements of the financial statements, and the interrelated fundamental accounting assumptions and principles.
2. Identify the components of each of the three basic financial statements and explain how it is used by capital market investors, creditors, and managers.
4. Identify and explain issues related to the acquisition, valuation and disposal of assets, liabilities and stockholders' equity.
5. Identify the ethical consequences that's integral in financial reporting and be able to apply strategies for addressing them.
6. Communicate effectively about these topics orally and in writing.

LEARNING GOALS:

Upon completion of this class, each student should be able to:

1. Demonstrate understanding of the accounting environment and the underlying principles and concepts of accounting and financial reporting (knowledge).
2. Apply these accounting and reporting principles and concepts in situations that simulate business and accounting (application).
3. Demonstrate familiarity with ethical responsibilities of the accounting profession (ethics).
4. Use information technology (e.g. word processing, presentation, database and spreadsheet software, the internet) to solve business and accounting problems and facilitate decision making (IT skills).
5. Use library and internet resources for researching Company Annual reports.
6. Clearly express oneself orally and in writing.

METHOD OF INSTRUCTION:

The instructor will use a lecture/problem-solving approach to understanding the key accounting concepts and principles discussed in the text. Outside materials when necessary will be introduced to provide additional emphasis on the subject matter being discussed.

MEASUREMENT OF LEARNING OUTCOMES:

1. Final Examination(close book):

Final examination is a, comprised of questions and problems requiring understanding of basic accounting principles, terminology, techniques and other relevant material. The final exam is a comprehensive exam that will be given according to the University final exam schedule.



2. In-class quizzes:

There will be six in-class quizzes. Each of them is comprised of ten multiple-choice questions and required to be finished within 10-15 minutes. The purpose is to help students quickly review the basic concepts delivered in class.

3. Homework

Assigned homework is composed of questions and/or problems from each chapter of the textbook. The students need to submit the homework to TA before the due date via email. No homework will be accepted late.

4. Active class participation

Students are expected to participate in class discussion, ask questions that are unclear to them and answer questions that are asked by the instructor in class. Class attendance will be taken during each class. If attendance at a class session is not possible, it is the responsibility of the student to learn any material missed and to be prepared to participate in the next class session.

GRADING SYSTEM:

The final grade for the course will be based on the following:

Assessment	Weight
Final Exam	40%
In-class Quizzes	30%
Homework	20%
Class participation	10%
Total	100%

Grading:

A	93% of total points
A-	90-92.99% of total points
B+	87-89.99% of total points
B	83-86.99% of total points
B-	80-83.99% of total points
C+	77-79.99% of total points
C	73-76.99% of total points
C-	70-72.99% of total points
D	63-66.99% of total points
D-	60-62.99% of total points
F	<60% of total points

RULES AND REGULATIONS:

1. Each student is required to purchase the textbook for the course and also code for the Connect.



2. Absolutely no Make Ups on Exams. Emergency situations (with appropriate documentation) will be addressed individually. *Please note that the instructor reserves the right to deny the rescheduling of examinations.*
3. According to the University Code of Student Conduct and Disciplinary Procedures, students who engage in in unlawful or prohibited conduct may be directed by the instructor to leave the class for the remainder of the class period. Prohibited conduct includes, but is not limited to, use of wireless communication devices in the classroom, bringing unregistered persons to class, smoking, persistent speaking without being called upon, refusing to be seated, or disruptions caused by leaving and entering without authorization from the instructor.
4. Each student must adhere to the statements below

Statement of Understanding between Professor and Student:

The student should adhere to a strict standard of academic conduct demonstrating respect for themselves, their fellow students, and the educational mission of the University. As a student taking this class:

- I will not represent someone else’s work as my own
- I will not cheat, nor will I aid in another’s cheating
- I will be honest in my academic endeavors

Failure to adhere to the guidelines stated above may result in academic misconduct procedures as per Program rules & policies.

5. Tardiness will not be tolerated. You are expected to attend and arrive on time for all classes, and to remain for the duration of the class.
6. Students are asked not to leave the room during examinations except for emergencies. Please take care of routine needs before the beginning of the examination.
7. Cell phones cannot be used as a calculator on interim or final exams. Each student must have a silent calculator as sharing of calculators is not allowed.

Class Schedule

<u>Date</u>		<u>Topic</u>	<u>Related Chapters</u>
6/4(M)	Lecture	Introduction and Overview	Chapter 1
6/6(W)	Lecture	Introduction and Overview	Chapter 1
6/7(TH)	Lecture	Balance sheet	Chapter 2&4
6/8(F)	Lecture	Dual Effects of Transaction (I)	Chapter 2&4
6/9(SA)	<i>Exercise&Review : Maynard_A</i>		
6/11(M)	Lecture	Income Statement	Chpater3&5



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6/12(TU)	Lecture	Income Statement	Chapter 3&5
6/13(W)	Lecture	Dual Effects of Transaction (II)	Chapter 3&5
6/14(TH)	Lecture	Statement of Cash flows	Chapter 6
6/15(F)	<i>Exercise&Review: Maynard_B</i>		
6/18(M)	Lecture	Financial Statement Analysis	Chapter 7
6/19(TU)	Lecture	Receivables and Revenue Recognition	Chapter 8
6/20(W)	Lecture	Working Capital	Chapter 9
6/21(TH)	Lecture	Long-lived Tangible and Intangibles	Chapter 10
6/22(F)	<i>Exercise&Review: Miniscribble</i>		
6/25(M)	Lecture	Liabilities	Chapter 9
6/26(TU)	Lecture	Marketable Securities	Chapter 13
6/27(W)	<i>Course Review and Q&A</i>		
6/28(TH)	Final Exam		